

**FOR IMMEDIATE RELEASE**

Contact: Emilio Pedral

emilio.pedral@macdermidenthone.com

**Element Solutions Inc Completes Acquisition of Coventya**

Waterbury, CT – September 1, 2021 – Element Solutions Inc (“Element Solutions”), a global and diversified specialty chemicals company, announced today that it has closed its previously announced acquisition of Coventya Holding SAS (“Coventya”), a global provider of specialty chemicals for the surface finishing industry. Coventya will join the MacDermid Enthone Industrial Solutions business within ESI’s Industrial & Specialty segment.

Coventya operates in 60 countries on five continents. The business has manufacturing sites in Europe, Asia and the Americas. Coventya’s products serve customers worldwide across a diverse set of end-markets including automotive, fashion, construction, electronic, consumer goods, energy and aerospace / defense.

Ben Gliklich, Chief Executive Officer of Element Solutions Inc, said, “Coventya is an excellent fit for our organization. It brings a long, successful history and tradition of creating value for plating and finishing customers with innovative and high-quality technical solutions. Not only are their technologies complementary to ours, but we also share similar values based on innovation, exceptional service and a people-centric, customer-focused culture. This acquisition will extend our capabilities and enable us to support further growth with existing and new customers. In addition, through this transaction, we acquire extraordinary talent which we are excited to welcome into our organization.”

Richard Lynch, Senior Vice President of MacDermid Enthone Industrial Solutions added, “I am eager to bring together the capabilities of these great companies with strong legacies, leading technology, and outstanding talent. We believe this combination will dramatically enhance the value we deliver to our customers and stakeholders through our expanded geographical resources and sustainable technology portfolio as well as the strong relationships both organizations have fostered in our markets. The acquisition of Coventya is a pivotal event within the industry and establishes us as a global leader in the plating and surface finishing market.”

The acquisition of Coventya is strategic to MacDermid Enthone Industrial Solutions and is part of our continuing investment in technology, innovation, and talent. MacDermid Enthone Industrial Solutions remains focused on developing and providing the highest performing sustainable solutions for surface finishing applications in markets such as automotive, construction, industrial, consumer goods and electronics.

### **About MacDermid Enthone Industrial Solutions**

MacDermid Enthone Industrial Solutions innovates and manufactures chemical compounds for all surface coating applications including cleaning, activating, brightening, electro and electroless plating, phosphating, anti-tarnishing and rust inhibiting. Our products improve the durability and aesthetics of both metal and plastic surfaces. End use applications for our treatments include aerospace, automotive, electronics, luxury goods, oil / gas and sanitary fittings. In these industries, MacDermid Enthone is the supply chain partner who adds value to your business. [www.industrial.macdermidenthone.com](http://www.industrial.macdermidenthone.com). MacDermid Enthone Industrial Solutions is a business unit of Element Solutions Inc (NYSE: ESI). Element Solutions Inc is a leading specialty chemicals company whose businesses supply a broad range of solutions that enhance the products people use every day. [www.elementsolutionsinc.com](http://www.elementsolutionsinc.com)

### **About Coventya**

Coventya is an international company that develops, manufactures and distributes specialty chemicals for the surface finishing industry in over five continents and 60 countries. With a rich and diverse history that dates back to 1927, Coventya is considered a global leader in both innovation and customer support. [www.coventya.com](http://www.coventya.com)