

FOR IMMEDIATE RELEASE

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MacDermid Enthone Industrial Solutions Announces Acquisition of Chemical Developer HSO Herbert Schmidt GmbH & Co. KG.

Waterbury, CT – January 27, 2022 – MacDermid Enthone Industrial Solutions, a global leading manufacturer of chemical compounds used in surface finishing applications, has acquired HSO Herbert Schmidt GmbH & Co. KG, a privately-held multinational developer of technology for surface treatment.

Founded in 1936, HSO develops and manufactures highly specialized chemicals for the surface finishing industry, specializing in the field of plating on plastics and sustainable plating technologies. The business is headquartered in Solingen, Germany and has its products distributed in 29 countries. HSO's product range includes technologies for plating on a wide array of substrates including plastics, aluminum alloys, and a variety of metals.

"We are very excited to announce the acquisition of HSO. Their corporate values and strong commitment to technology make us very similar and compatible. This addition further supports our ongoing efforts to provide solutions which lead our customers, industry, and the markets we serve to a sustainable future. With this combination we reconfirm our commitment to the surface finishing market and continue our strategy of continual investment to enable our customers' enhanced competitiveness. HSO brings with it a talented and experienced team that can add immediate value to our customers," said Richard Lynch, Senior Vice President of MacDermid Enthone Industrial Solutions.

This acquisition follows the recent addition of Coventya to the MacDermid Enthone Industrial Solutions business and represents another step in our commitment to invest in innovative technologies, solutions, products, and services for the plating and surface finishing industries.

About MacDermid Enthone Industrial Solutions

MacDermid Enthone Industrial Solutions innovates and manufactures chemical compounds for all surface coating applications including cleaning, activating, brightening, electro and electroless plating, phosphating, anti-tarnishing and rust inhibiting. Our products improve the durability and aesthetics of both metal and plastic surfaces. End use applications for our treatments include aerospace, automotive, electronics, luxury goods, oil & gas, and sanitary fittings. In these industries, MacDermid Enthone is the supply chain partner who adds value to your business. www.industrial.macdermidenthone.com.

MacDermid Enthone Industrial Solutions is a business unit of Element Solutions Inc (NYSE: ESI). Element Solutions Inc is a leading specialty chemicals company whose businesses supply a broad range of solutions that enhance the products people use every day. www.elementsolutionsinc.com

About HSO Herbert Schmidt GmbH & Co. KG (HSO)

HSO was founded 89 years ago in Solingen, Germany. It is a privately owned international enterprise that develops, manufactures, and distributes specialty chemicals for plating on plastics, functional, and decorative plating applications.. In 2021 HSO was certified as a climate-neutral electroplating operation functioning under the values of sustainability and climate protection.

To learn more visit: <https://hso-international.com/>